



Epsilon Carbon Pvt. Ltd. Signs agreement with South32, becomes first Indian company to export Liquid Coal Tar Pitch

Mumbai, July 5th, 2023: Epsilon Carbon Pvt. Ltd., India's leading manufacturer of coal tar pitch derivatives has signed an agreement with South32, a global mining and metals company to export liquid coal tar pitch to South32's South Africa and Mozambique operational locations.

This agreement with South32 makes Epsilon Carbon the first Indian company to export liquid coal tar pitch. It is a milestone for Epsilon Carbon and signifies the company's commitment to innovation and prioritizing customer requirements. Epsilon Carbon's integrated carbon complex at Bellary practices sustainability and safety in all its business operations.

According to a [Report by Market Research Future](#) (MRFR) 2022-23, "The global market for coal tar pitch can expect to surge from USD 3.91 billion in 2022 to USD 5.97 billion in 2030, with a CAGR of 5.45% .

In the global market, China, Korea, and Japan have been major countries supplying liquid coal tar pitch for aluminum smelters. Epsilon Carbon has emerged as a promising entrant with the potential to export this essential commodity in large volumes. The company plans to decentralize the dominance of a few countries in the liquid coal tar pitch market and emerge as the trusted supplier with high quality products.

In 2024, Epsilon Carbon aims to have a capacity to produce 250kt of liquid Coal Tar Pitch to cater to domestic and export demand. The company continues to focus on the aluminum smelters in middle East, Europe, and other parts of the globe and generate a revenue of 500 million dollars over a period of five years in the export market.

Epsilon Carbon Pvt. Ltd.'s **Founder and Managing Director, Mr. Vikram Handa**, said, "Epsilon Carbon is happy to collaborate with South32 and looks forward to this future focused partnership. This agreement with South32 is a step forward that emphasizes innovation-driven output for Epsilon Carbon Pvt. Ltd. and will further accelerate the company's growth and development in the global market. Trust is the key nurturing factor for all business collaborations, and we will continue to provide high quality products, produced with a focus on innovation and sustainability. Epsilon Carbon has been working with some of the biggest names in the Aluminum industry in India and overseas and this collaboration with South32 will increase our export volumes, making us the preferred and trusted supplier of liquid coal tar pitch for the world."

South32's Procurement Manager for Major Raw Materials, Mr. Matthias Lehmbrock, said, "Working with Epsilon is a great opportunity to diversify our supply base into a growth region for liquid coal tar pitch supply and we look forward to testing their product with a trial cargo later this year".



ABOUT EPSILON CARBON PVT LTD

Epsilon Carbon Private Limited was established in 2010 with the vision to become the partner of choice and trust in the carbon derivatives market. Headquartered in Mumbai, Maharashtra, with manufacturing units in three strategic locations, Karnataka, Chhattisgarh, and Odisha, we have achieved complete integration in our operations, with a dedicated source of raw materials. Epsilon Carbon aims to be a global leader in the carbon black and coal-tar derivatives industry with a target to process 1 million tons of Coal Tar by 2030. Our high-quality products cater to different industries like aluminum, tyres, mechanical rubber goods, graphite, specialty and construction chemicals, and dyes and pigments.

To know more log on to www.epsiloncarbon.com

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