

# Independent Assurance Statement

## Deloitte Haskins & Sells LLP

**Chartered Accountants**  
One International Center  
Tower 3, 27th-32nd Floor  
Senapati Bapat Marg  
Elphinstone Road (West)  
Mumbai-400 013  
Maharashtra, India

Tel: +91 22 6185 4000  
Fax: +91 22 6185 4101

### **Independent Limited Assurance Report on Sustainability Disclosures in the Integrated Annual Report of The Tata Power Company Limited for the Financial Year Ended March 31, 2023**

#### **To the Board of Directors of The Tata Power Company Limited**

Deloitte Haskins & Sells LLP was engaged by the management of The Tata Power Company Limited (the "Company") to provide independent limited assurance on sustainability Information including information in Business Responsibility and Sustainability Report (the "BRSR") together referred to as Sustainability Disclosures made with reference to the GRI Sustainability Reporting Standards, issued by the Global Reporting Initiative (the "GRI Standards") (herein the "GRI Standards Disclosures") and Guidance note for Business Responsibility & Sustainability Report format ("the Guidance Note") (the "Criteria"), in its Integrated Annual Report (the "Report") for the year ended March 31, 2023 as detailed in paragraph 3 - Subject Matter.

#### **1. Responsibility of the Management**

The Company's management is responsible for content and presentation of the Sustainability Disclosures in the Report, engagement with stakeholders, identification and presentation of information including the responsibility for establishing and maintaining relevant and appropriate performance management systems and internal control framework to facilitate collection, calculation, aggregation and validation of the data with respect to the management's basis of preparation with reference to GRI Standards Disclosures and the Guidance Note, included in the Report and preparation of the Report that is free from material misstatement, whether due to fraud or error.

#### **2. Reporting Boundary**

As represented by management, the reporting boundary of the Sustainability Disclosures in the Report covers the Company and its subsidiaries. Further, management has also represented that certain Sustainability Disclosures are limited to include specific subsidiaries based on their operations.

Our scope is limited to the Company, and its subsidiaries as mentioned in the below Subject Matter paragraph.

#### **3. Subject Matter**

We are required to provide limited assurance on Sustainability Disclosures specific to the period from April 1, 2022 to March 31, 2023 in accordance with the Criteria. The subject matter and scope of limited assurance covers the review and verification of Sustainability Disclosures per select GRI Standards Disclosures and the Guidance Note on sample basis at select locations of the Company / its subsidiaries as specified below:



Regd. Office: One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai-400 013, Maharashtra, India.  
(LLP Identification No. AAB-8737)

**Deloitte  
Haskins & Sells LLP**

GRI Standards Disclosures	Indicator number as per GRI Standards	Companies (with location names) covered in the Report on sample basis as applicable
General Disclosures	2-1 to 2-3, 2-5	The Tata Power Company Limited
General Disclosures - Employees	2-7	The Tata Power Company Limited, Tata Power Delhi Distribution Limited and TP Southern Odisha Distribution Limited
Material Topics	3-1 to 3-3	The Tata Power Company Limited
Procurement Practices	204-1	The Tata Power Company Limited
Materials	301-1	The Tata Power Company Limited (Thermal Power plant at Mundra, Gujarat and Jojobera, Jharkhand and Hydro Power Plant Bhira, Maharashtra)
Energy	302-1, 302-3	
Water and Effluents	303-3, 303-4, 303-5	Tata Power Renewable Energy Limited (Solar Power Plant at Dholera, Gujarat)
Emissions	305-1 to 305-4, 305-7	Tata Power Renewable Energy Limited (Wind Power Plant at Dalot Rajasthan) Walwan Wind RJ Limited (Wind Power Plant at Pratapgarh Rajasthan) Walwan Energy RJ Limited (Wind Power Plant at Dangri, Rajasthan)
Effluents and Waste	306-3, 306-4, 306-5	The Tata Power Company Limited (Thermal Power plant at Mundra, Gujarat and Jojobera, Jharkhand and Hydro Power Plant Bhira, Maharashtra)
Biodiversity	304-1, 304-2, 304-3	The Tata Power Company Limited (Thermal Power plant at Mundra, Gujarat)
Employment	401-1	The Tata Power Company Limited, Tata Power Delhi Distribution Limited and TP Southern Odisha Distribution Limited
Labor / Management Relations	402-1	
Training and Education	404-1	
Occupational Health and Safety	403-9	
Diversity and Equal Opportunity	405-2	The Tata Power Company Limited



## Independent Assurance Statement

**Deloitte  
Haskins & Sells LLP**

BRSR Section	Disclosure Number/ Essential Indicator	Companies (with location names) covered in the Report on sample basis as applicable
Section A - General Disclosures	18	The Tata Power Company Limited Tata Power Delhi Distribution Limited TP Southern Odisha Distribution Limited (disclosures covered for Employees)
Section C - Principle wise Performance Disclosure		
1 - Businesses should conduct and govern themselves with Integrity, and in a manner that is Ethical, Transparent and Accountable	1	The Tata Power Company Limited
2 - Businesses should provide goods and services in a manner that is sustainable and safe	1	The Tata Power Company Limited, The Tata Power Renewable Energy Limited
3 - Businesses should respect and promote the well-being of all employees, including those in their value chains	1,2,5,6,7,8,9	The Tata Power Company Limited, Tata Power Delhi Distribution Limited, TP Southern Odisha Distribution Limited (disclosures covered for Employees)
4 - Businesses should respect the interests of and be responsive to all its stakeholders	2	The Tata Power Company Limited
5 - Businesses should respect and promote human rights	1,2,3	The Tata Power Company Limited, Tata Power Delhi Distribution Limited, TP Southern Odisha Distribution Limited (disclosures covered for Employees)
6 - Businesses should respect and make efforts to protect and restore the environment	2	The Tata Power Company Limited (Thermal Power plant at Jojobera, Jharkhand)
8 - Businesses should promote inclusive growth and equitable development	2,4	The Tata Power Company Limited
9 - Businesses should engage with and provide value to their consumers in a responsible manner	3	The Tata Power Company Limited, TP Southern Odisha Distribution Limited



## Deloitte Haskins & Sells LLP

### 4. Inherent limitations

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities

### 5. Our Independence, Ethical Requirements and Quality Control

Our team comprising multidisciplinary professional, have complied with independence policies of Deloitte Haskins and Sells LLP, which address the requirements of the International Federation of Accountants (the "IFAC") Code of Ethics for Professional Accountants in the role as independent auditors. We have complied with the relevant applicable requirements of the International Standard on Quality Control ("ISQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We also confirm that we have maintained our independence in the Report and there were no events or prohibited services related to the Assurance Engagement which could impair our independence.

### 6. Our Responsibility

Our responsibility is to express a limited assurance conclusion on Sustainability Disclosures in the Report as described in the subject matter, based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance in accordance with International Standard on Assurance Engagement ISAE 3000 (Revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information ("ISAE 3000") issued by the IFAC. This standard requires us to comply with ethical requirements and to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence about whether the Sustainability Disclosures are free from material misstatement.

A limited assurance engagement involves assessing the suitability in the circumstances of the Company's use of the Criteria as the basis for the preparation of the sustainability information, assessing the risks of material misstatement of the Sustainability Disclosures as detailed in paragraph 3 - Subject Matter whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the Sustainability Disclosures as detailed in paragraph 3 - Subject Matter.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both risk assessment procedures, including an understanding of internal controls, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, evaluating the appropriateness of quantification methods and reporting policies, analytical procedures and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above, we:

- Interviewed key personnel including senior executives at respective plant locations of the Company / its subsidiaries in the Subject Matter paragraph and at the corporate office of the Company to understand the systems and processes in place for capturing sustainability performance data during the reporting period;
- Tested data, reviewed records and relevant documentation submitted by the Company of its locations and of its subsidiaries as mentioned in Subject Matter paragraph as applicable, to arrive at the data presented in their Report; and



## Independent Assurance Statement

### Deloitte Haskins & Sells LLP

- Analysed and reviewed key data management systems, processes, procedures relating to collation, aggregation, validation and reporting of the Sustainability Disclosures for the locations as mentioned subject matter paragraph on a sample basis.

We have relied on the information, documents, records and explanations provided by the Company for the purpose of our review.

The procedures performed in a limited assurance engagement vary in nature from, and are less in extent than for, a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion about whether the Sustainability Disclosures in the Report have been presented, in all material respects, in accordance with the Criteria.

Further, a limited assurance engagement does not constitute an audit or review of any of the underlying information in accordance with International Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion.

#### 7. Our Conclusion

The procedures we have performed and the documents and records that were made available to us and the Information and explanations provided to us by the Company in connection to the review of the Sustainability Disclosures as set out in the Subject Matter paragraph and disclosed in the Integrated Annual Report for the year ended March 31, 2023, provide an appropriate basis for our conclusion.

Based on the procedures performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Sustainability Disclosures set out in the Subject Matter paragraph for the year ended March 31, 2023, are not prepared, in all material respects, in accordance with the Criteria.

#### 8. Other Matters

Our assurance scope excludes subsidiaries/ locations of the Company other than those mentioned in the Subject Matter paragraph. It excludes aspects of the Report and the data/information (qualitative or quantitative) other than those mentioned in the Subject Matter paragraph. Our report does not extend to any disclosures or assertions relating to future performance plans and/or strategies disclosed in the reports. The maintenance and integrity of the Company's website is the responsibility of its management. Our procedures did not involve consideration of these matters and, accordingly we accept no responsibility for any changes to either the information on the website, the reports or our independent assurance report that may have occurred since the initial date of presentation.



**Deloitte  
Haskins & Sells LLP****9. Restriction on use and distribution**

Our work has been undertaken to enable us to express a limited assurance conclusion on the Sustainability Disclosures as stated in subject matter paragraph, to the management of the Company in accordance with the terms of our engagement, and for no other purpose. We do not accept or assume liability to any party other than the Company, for our work, for this Integrated Annual Report, or for the conclusion we have reached.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W / W-100018)



Place: Mumbai  
Date: May 25, 2023



**Pratiq Shah**  
Partner  
Membership No. 111850  
UDIN: 23111850BHAMMN6878