

SETCO AUTOMOTIVE SYSTEMS

Setco Automotive is the largest manufacturer of Premium Quality 'LIPE' brand clutches for medium and heavy commercial vehicles (MHCV) in India. Incorporated in May 1982, the Company is a tier-I supplier of clutches to all the MHCV manufacturers in India such as Tata Motors, Bharat Benz, Ashok Leyland, Mahindra and Mahindra, Volvo Eicher, etc. It caters to original equipment manufacturers (OEMs), original equipment spares, and Independent after-market (IAM) segments. It is the only branded player with both coil and diaphragm clutch manufacturing capability in India.

2021

INVESTMENT YEAR

\$63 mn

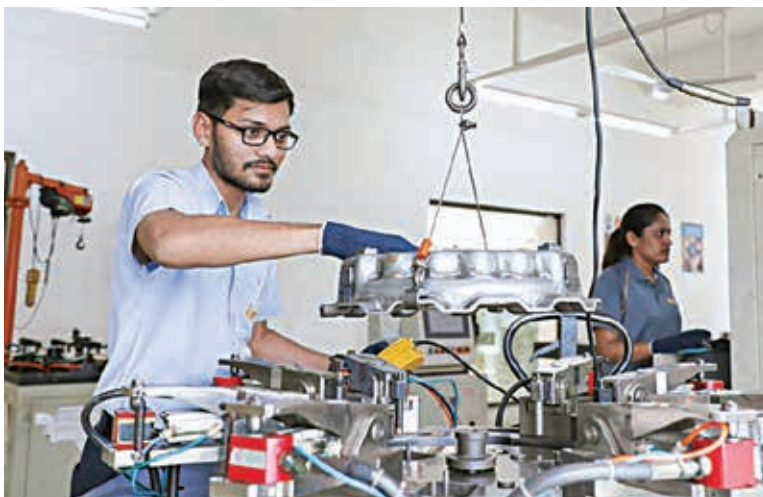
DEAL SIZE

Automotive



UN SDGs Impacted





HIGHLIGHTS

Radical improvement in overall fire safety with new fire hydrant system and improved emergency response plan

Reuse of treated wastewater from enhanced effluent treatment plant for landscaping

ACHIEVEMENTS

- ✦ Improved resource efficiency of water by installing an effluent treatment plant, recovering and reusing around 25-30% of treated water for gardening.
- ✦ Positive social impact through CSR activities facilitated by Setco Foundation.
- ✦ Significant mitigation of risk associated with potential fire incidents brought about by the installation of a centralised fire hydrant system. Emergency response team with comprehensive training to handle fire emergencies developed at the facility.

Empowering Communities, Illuminating Lives: The Setco Foundation

18



Since its establishment in 2009, Setco Foundation has been unwavering in its commitment to uplift communities and create a brighter future. By focusing on healthcare, nutrition, education, and equal opportunities for women, the Foundation has become a catalyst for transformation.

Its journey began with the revival of three neglected anganwadis in Kalol, Gujarat, where it provided vital nutrition support to 150 children. Over the past decade, the Foundation’s reach has expanded to encompass 22 communities and more than 6,200 beneficiaries across various programmes. From improving healthcare access to fostering educational opportunities, Setco Foundation has become a beacon of hope, igniting positive change and empowering individuals to shape their destinies.

SAAHAS Empowerment Programme: Transforming Lives, Nurturing Communities

KEY INTERVENTIONS

- ✦ Women empowerment through self-help groups (SHG) and microfinance.
- ✦ Community-level helpdesk programme in 18 villages.

ACHIEVEMENTS

- ✦ Established 83 SHGs, fostering economic empowerment and self-reliance.
- ✦ Engaged 869 women in livelihood activities through these SHGs.
- ✦ Achieved an average net profit of ₹5,846 per month for each SHG member.
- ✦ Reached a total of 3,087 beneficiaries in the SAAHAS empowerment programme.

SHIKHAR Sports Development Programme: Transforming Lives through Sports



ACHIEVEMENTS

- ✦ Engaged 513 students in the SHIKHAR Sports for Development programme and provided them with a transformative development platform.
- ✦ Exposure to sports for girls resulted in successfully preventing marriage while they are minors (below the age of 18) among other programme benefits.
- ✦ Celebrated 28 medals won by SHIKHAR students at the District and State-level events, highlighting their remarkable achievements.

KHUSHI Health, Nutrition, and Early Childhood Programme: Nurturing Bright Futures

ACHIEVEMENTS

- ✦ Comprehensive coverage and support: The programme has reached 119 children with special needs, providing tailored interventions to promote their development.
- ✦ Extensive therapy and Counselling: A total of 1355 therapy sessions and 3954 online counselling sessions have been conducted, benefiting children and their families.

19

IMPACT MADE BY SETCO FOUNDATION

Setco Foundation through its initiatives has left a positive impact in areas of community development, sports, livelihood and skill enhancement, and child

nutrition and well-being thereby contributing to the socio-economic upliftment of nearby communities.



“We are thrilled to have joined forces with IndiaRF during the crucial phase of Setco Automotive’s journey. The association with IndiaRF has not only resulted in a strategic partnership but also reinvigorated our commitment to ESG. We have, together, reinforced our beliefs by upgrading and creating multiple avenues of environment management and employees’ workplace satisfaction and safety. Our Setco Foundation continues to perform pathbreaking work in the community, creating enhanced livelihood and sustainable tomorrow.”

Harish Sheth | Chairman and Managing Director, Setco Automotive Systems