

MESSAGE FROM GENERAL PARTNERS



“We are driven by the firm conviction that integrating ESG principles is fundamental to cultivating a robust and enduring enterprise, while simultaneously creating positive outcomes for our various stakeholders.”

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The Piramal Group has integrated ESG within each of its business divisions, realising its potential for a significant positive impact within our business and peer group.

As ESG gains pivotal traction within the business landscape, we are pleased to highlight the remarkable strides that IndiaRF, one of our youngest businesses, is making in its ESG integration journey. It began its ESG journey in FY19, with an ESG policy aligned with the framework of our investors. As shareholders, we focused on identifying ESG risks in the business, developing detailed plans and implementing them. We have encouraged the management teams to scale their external and internal resources to build a strong ESG governance framework.

We have worked with the management teams to choose areas of intervention, where we could make the most visible impact. Energy management and efficiency, diversity and inclusion, employee well-being, and community development are the focus areas where we work with our portfolio companies. In this dynamic and evolving field, we endeavour to further reinforce IndiaRF’s ESG framework and strengthen our relationships with stakeholders.

Warm Regards,

ANAND PIRAMAL

Executive Director, Piramal Group