

A Purpose-led Strategy for Future Growth

We are constantly building on our existing strengths while reimagining our business priorities to reach new horizons of growth and opportunities.



Leadership across businesses



Innovation



Sustainability



Capital allocation



Cost leadership

Objective

- Leadership position in all our businesses
- Focus premiumisation through innovation and speciality products
- Conserve environment by eco-friendly manufacturing processes and products offering
- Investment in core and high growth businesses maintaining financial strength
- Continuous cost optimisation through focused operational excellence

Progress made during the year

- Viscose and Chlor-alkali business achieved highest-ever volumes during the year
- Product and process innovations like Indigenous Lyocell
- New Products in Speciality Chemicals and Chlorine Derivatives
- Renewable energy power-8% in FY23 (FY22 - 5%)
- Fresh water consumption intensity-15% (lower y-o-y)
- GHG emission intensity (Scope 1 and Scope 2)-21% (lower y-o-y)
- Highest ever capex for FY23 at ₹4,307 crore
- Strong Balance sheet with Net debt/EBITDA of 0.42x and net debt/equity of 0.04x
- Among the lowest cost producer of VSF globally

Plans under Implementation

- Second-largest manufacturing capacity in Decorative Paints
- Chlorine derivatives targeting high growth markets like Pharma, Agrochemicals, water treatment, food and feed, plastic additives, industrial etc.
- Developing Roadmap for Net Zero Carbon by FY50
- Investments in capacity expansion and new products in Speciality Chemicals
- Investments in high growth businesses like Paints and B2B e-commerce
- Focused energy cost reduction through higher share of renewable energy

Capitals impacted

