

# A Purpose-led Strategy for Future Growth

We are constantly building on our existing strengths while reimagining our business priorities to reach new horizons of growth and opportunities.



## Leadership across businesses



## Innovation



## Sustainability



## Capital allocation



## Cost leadership

### Objective

- Leadership position in all our businesses
- Focus premiumisation through innovation and speciality products
- Conserve environment by eco-friendly manufacturing processes and products offering
- Investment in core and high growth businesses maintaining financial strength
- Continuous cost optimisation through focused operational excellence

### Progress made during the year

- Viscose and Chlor-alkali business achieved highest-ever volumes during the year
- Product and process innovations like Indigenous Lyocell
- New Products in Speciality Chemicals and Chlorine Derivatives
- Renewable energy power-8% in FY23 (FY22 - 5%)
- Fresh water consumption intensity-15% (lower y-o-y)
- GHG emission intensity (Scope 1 and Scope 2)-21% (lower y-o-y)
- Highest ever capex for FY23 at ₹4,307 crore
- Strong Balance sheet with Net debt/EBITDA of 0.42x and net debt/equity of 0.04x
- Among the lowest cost producer of VSF globally

### Plans under Implementation

- Second-largest manufacturing capacity in Decorative Paints
- Chlorine derivatives targeting high growth markets like Pharma, Agrochemicals, water treatment, food and feed, plastic additives, industrial etc.
- Developing Roadmap for Net Zero Carbon by FY50
- Investments in capacity expansion and new products in Speciality Chemicals
- Investments in high growth businesses like Paints and B2B e-commerce
- Focused energy cost reduction through higher share of renewable energy

### Capitals impacted

