

Subsidiaries and Joint Ventures - with BPCL Holding

Subsidiaries

100% Bharat PetroResources Ltd.	74.00% BPCL-KIAL Fuel Farm Facility Pvt. Ltd.
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Joint Ventures and Associates*

City Gas Distribution

22.50% Indraprastha Gas Ltd.	25.00% Central UP Gas Ltd.	22.50% Maharashtra Natural Gas Ltd.
49.94% Sabarmati Gas Ltd.	50.00% Haridwar Natural Gas Pvt. Ltd.	50.00% Goa Natural Gas Pvt. Ltd.

Pipelines

50.00% Kochi Salem Pipeline Pvt. Ltd.	11.00% GSPL India Gasnet Ltd.
11.00% GSPL India Transco Ltd.	25.00% IHB Ltd.

Aviation Services

50.00% Bharat Stars Services Pvt. Ltd.	37.00% Delhi Aviation Fuel Facility Pvt. Ltd.
16.20% Kannur International Airport Ltd.	25% Mumbai Aviation Fuel Farm Facility Pvt. Ltd.

LNG	Fintech	Refining
12.50% Petronet LNG Ltd.	21.10% FINO Paytech Ltd.	25.00% Ratnagiri Refinery & Petrochemicals Ltd.

* Operational Joint Ventures are mentioned

BOARD OF DIRECTORS



Shri G. Krishnakumar
Chairman & Managing Director



Shri Vetsa Ramakrishna Gupta
Director (Finance)



Shri Sanjay Khanna
Director (Refineries)



Shri Sukhmal Kumar Jain
Director (Marketing)



Shri Rajkumar Dubey
Director (Human Resources)



Smt Kamini Chauhan Ratan
Government Nominee Director



Shri A. P. M. Mohammed Hanish[#]
Government Nominee Director



Shri Suman Billa^{*}
Government Nominee Director



Prof (Dr.) Bhagwati Prasad Saraswat
Independent Director



Shri Gopal Krishan Agarwal
Independent Director



Shri Pradeep V. Agrawal
Independent Director



Shri Ghanshyam Sher
Independent Director



Dr. (Smt) Aiswarya Biswal
Independent Director



Dr. (Smt) Sushma Agarwal
Independent Director

[#] Shri A. P. M. Mohammed Hanish was appointed as Government Nominee Director with effect from July 19, 2024.

^{*} Shri Suman Billa has ceased to be a Director of BPCL with effect from May 11, 2024 due to a change in his assignment.

Board of Directors

Shri G. Krishnakumar

Chairman & Managing Director

Shri G. Krishnakumar is an alumnus of the NIT, Tiruchirappalli with a degree in Electrical Engineering. He also holds a Master's degree in Financial Management from the Jamnalal Bajaj Institute of Management. During the 36 years of his professional career in BPCL, he has held key positions across the Marketing and Human Resources functions with diverse leadership experience across business and functional domains.

Shri G. Krishnakumar was at the core of BPCL's pioneering work in revolutionising the downstream fuel retailing industry in the country, leading the organisation's customer-centric forays in convenience retailing, premium fuels, in a way heralding the digital age of BPCL at the turn of the century using CRM and Loyalty, a first in the Indian oil industry.

He has developed and nurtured winning brands like Petro Card, SmartFleet Speed, In & Out, which have been significant contributors to BPCL's differentiated customer value proposition in the marketplace.

While leading BPCL's Lubricants business, he drove the robust expansion of the MAK brand, in an oligopolistic environment in a market teeming with best-in-breed global brands and local players in a fiercely competitive market. As Head of HR, he championed the cause by creating the robust leadership pipeline and developing talent management framework, involving succession planning, career path evolution and building an environment for people growth and excellence.

Shri G. Krishnakumar is also a Director on the Boards of Bharat PetroResources Limited and Petronet LNG Ltd (PLL). He is also serving as member in Governing Council of FIPI, PPAC etc. As the Chairman and Managing Director he has been pivotal in driving the Company's strategic growth and direction.

Shri Vetsa Ramakrishna Gupta

Director (Finance)

Shri Vetsa Ramakrishna Gupta is a member of the Institute of Chartered Accountants of India (1998 batch) and a Bachelor of Commerce. He is also a member of the Institute of Cost Accountants of India.

With an illustrious career spanning over 26 years at BPCL in various finance roles, Shri Vetsa Ramakrishna Gupta is currently holding charge of Director (Finance) and Chief Financial Officer of the Company. He has a well-rounded experience profile, and in his rich and diverse career, he has held various positions in BPCL handling various facets of finance covering Corporate Accounts, Risk Management, Business Plan, Budgeting, Treasury Operations, etc.

Shri Vetsa Ramakrishna Gupta is also a Director on the Board of Bharat PetroResources Limited.

Shri Sanjay Khanna

Director (Refineries)

Shri Sanjay Khanna is a Chemical Engineering graduate from NIT Tiruchirappalli and postgraduate in Finance Management from Mumbai University.

He has over 32 years of experience in refinery operations and technical services. He has played a key role in setting up new plants and commissioning several units in Refineries at Mumbai, Kochi and Numaligarh and headed BPCL Kochi and Mumbai Refineries. Shri Sanjay Khanna is also a Director on the Board of Bharat PetroResources Limited and Ratnagiri Refinery and Petrochemicals Limited.

Shri Sukhmal Kumar Jain

Director (Marketing)

Shri Sukhmal Kumar Jain is a Mechanical Engineer from Delhi College of Engineering and M.B.A. from S.P. Jain Institute of Management & Research.

He has held several leadership positions in the Retail, LPG and Gas verticals of BPCL over a period of 37 years. Before joining the Board, he was Executive Director Incharge (Marketing Corporate) and prior to that, Head of the Gas Business Unit at BPCL. In his illustrious career, he has been actively involved in industry defining initiatives like Give it Up campaign and Pradhan Mantri Ujjwala Yojana, in LPG Business and has successfully navigated the Strategy and Loyalty programs in the Retail Business. Under his leadership, the Gas business played an increasingly important role in supporting the Government's aim of developing India as a gas-based economy.

Shri Rajkumar Dubey

Director (Human Resources)

Shri Rajkumar Dubey is an alumnus of NIT Allahabad with a degree in Mechanical Engineering and an MBA from the International Center for Promotion of Enterprises in Slovenia.

He has over 36 years of industry experience in Business and Human Capital Development. He has led strategic organizational development initiatives impacting over 400 locations and 7,500 people, working closely with international consultants on organization restructuring, visioning, and HR planning. He has successfully led several leadership positions and concluded various critical and challenging assignments across various business verticals in Indian Oil Corporation Ltd. Known for pioneering customer-centric approach in fuel retailing, he has successfully marketed differentiated products and premium fuels.

Smt Kamini Chauhan Ratan

Government Nominee Director

Smt Kamini Chauhan Ratan is a senior IAS officer from the 1997 batch. She has graduated in Commerce from Delhi University and holds an L.L.M. degree. She currently holds the post of Additional Secretary & Financial Advisor, in Ministry of Petroleum & Natural Gas. She has held various key Government positions, including Sub-Divisional Magistrate/Joint Magistrate in Agra, Ayodhya, and Lucknow. She has worked as Chief Development Officer in Meerut and Managing Director of Mahila Vitta Evam Vikas Nigam in Madhya Pradesh. She has also served as Collector and District Magistrate in multiple districts, head of several departments in Uttar Pradesh, and Joint Secretary in the Ministry of Education, playing a key role in formulating the National Education Policy, 2020.

Shri A. P. M. Mohammed Hanish

Government Nominee Director

Shri A.P.M. Mohammed Hanish is a senior IAS Officer from the 1996 batch and a civil engineer from the College of Engineering, Trivandrum. He currently holds the post of Principal Secretary, Industries, Commerce and Waqf Department in the Government of Kerala.

He has held the position of Principal Secretary, General Education, Health & Family Welfare and AYUSH, Govt. of Kerala. He has also held various positions such as District Collector & District Magistrate, Ernakulam, Director of Public Instruction, Kerala. He has also served as Secretary, Urban Affairs & PWD, Chairman & Managing Director, Supply Co, Managing Director, Kochi Metro Rail Ltd, and CEO, Kochi Smart City.

Prof (Dr.) Bhagwati Prasad Saraswat

Independent Director

Prof. (Dr.) Bhagwati Prasad Saraswat holds a M.Com degree with a Gold Medal and earned his Ph.D. in the Financial Evolution of Drugs & Pharmaceutical Companies in India.

With over 38 years of teaching experience, he served as Dean and Head of the Faculty of Commerce at Maharshi Dayanand Saraswati University, Ajmer. He has held various academic and administrative responsibilities during his academic career.

Shri Gopal Krishan Agarwal

Independent Director

Shri Gopal Krishan Agarwal is a Fellow member of the Institute of Chartered Accountants of India and post graduate in Economics. He has vast knowledge in the field of business, finance and economics and experience in governance as an Independent Director. He also writes extensively for newspapers, financial

journals and delivers lectures in seminars and conferences. He is also a Director on various Boards.

Shri Pradeep Agrawal

Independent Director

Shri Pradeep Vishambhar Agrawal is a Fellow member of the Institute of Chartered Accountants of India and member of the Institute of Company Secretaries of India.

He is specialized in the fields of Finance, Business and Administration. He is the Managing Director of a pharmaceutical company and serves on the Boards of various other companies. He is also engaged in social activities and acts as a Trustee of various trusts.

Shri Ghanshyam Sher

Independent Director

Shri Ghanshyam Sher is an M.Com, M.A. in Political Science, M.A. in Economics, and L.L.B. He is a practising Advocate specializing in legal advice and social service. With administrative experience gained through his involvement in various public associations, he has been recognized with several awards from distinguished personalities for his contributions.

Dr. (Smt) Aiswarya Biswal

Independent Director

Dr. (Smt) Aiswarya Biswal is a Bachelor of Dental Surgery and holds a Master's in Management from the University of Liverpool, UK. She has been actively involved in philanthropic work, especially in the Indian diaspora in the UK and India. She is associated with various cultural, social and literary organizations worldwide. A well known columnist, she is a bilingual poet and has written two books.

Dr. (Smt) Sushma Agarwal

Independent Director

Dr. (Smt) Sushma Agarwal holds an M.Sc. and Ph.D. in Botany. She has extensive experience in district administration in the field of education. She was a Principal of Shardaayan High School for 18 years. She was also a Director of Gujarat Panchayat Service Selection Board (GPSSB), Gujarat.